

SARDAR PATEL UNIVERSITY
B. Com. (V Semester) EXAMINATION
2018

Monday, 22nd October

2.00 p.m. to 4.00 p.m.

UB05CCOM04 : Business Taxation - I

Maximum Marks : 60

Note : Figure to the right indicate full marks of the question.

Q.1 Define the following terms under Income-tax Act, 1961 : [15]

- i) Agricultural Income
- ii) Casual Income
- iii) Dividend

OR

Q.1 Write notes on : [15]

- i) Person
- ii) Assessee
- iii) Previous year and Assessment Year

Q.2(A) How does the residential status of an individual influence the incidence under Indian Income tax Act ? [10]

(B) Explain in detailed General deduction 80 G. [05]

OR

Q.2 Write short notes on : [15]

- i) Sec. 80 C
- ii) Sec. 80 D
- iii) Fully exempted incomes

Q.3 On 1-07-2013, Shri Nirav (Specified Employee) joined a company at Ahmedabad as its Sales Manager, in the grade of 10,000-1000-13000-2500-28000. From the following information. Calculate his taxable salary income for the A.Y. 2018-19. [15]

- 1) The increment falling due on 1st July every year.
- 2) The company services during the year Dearness Allowances in the month of January and July. D.A. rates are as follows :

2017	for First 6 months 24% of basic salary
	for next 6 months 28 % of basic salary
2018	for First 6 months 34% of basic salary
	for next 6 months 34 % of basic salary
- 3) The company pays bonus at 12% of basic salary.